[*Translation*]

Over Subscription of Public Issues

2931. SHRI BHAWAN SHANKAR RAWAT:
SHRI RAJNATH SONKAR SHASTRI:

Will the Minister of FINANCE be pleased to state:

(a) the details of the public issues which were heavily over-subscribed during the last twelve months;

(b) whether some of the central organisations are investigating the heavily oversubscribed public issues of some companies;

(c) if so, the reasons therefor;

(d) the number of persons who submitted applications for more than 10,000 shares in any issue;

(e) whether the investment of black money in the shares etc. has come to fore and if so, the details thereof; and

(f) the number of persons booked under the Income Tax Act for possession of black money during 1991?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) According to the information furnished by Stock Exchange, Bombay, out of 177 public issues made by companies during January-December, 1991, 56 equity issues and 11 convertible debenture issues were over-subscribed by more than 10 times.

(b) No Central Organization has been asked to investigate into this matter.

(c) Does not arise.

(d) According to the information furnished by Stock Exchange, Bombay 1220 persons applied for more than 10,000 shares in 27 public issues out of total of 67 issues referred to in (a) above.

(e) to (f). Instances of unexplained investment in shares have come to notice from time to time and suitable penal action as provided under the law has been taken but no details in this regard are separately maintained or compiled.

[*English*]

Increase in Marriageable Age

2932. SHRI J. CHOKKA RAO: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Union Government have received any request from the Andhra Pradesh Government to increase the marriageable age as a means of population control;

(b) if so, the details thereof; and

(c) the steps taken/proposed to be taken by the Government in this matter?

THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI P. R. KUMARAMANGALAM): (a) No, Sir.

(b) to (c). Does not arise.

Trade-Relations With EEC

2933. SHRI BHUWAN CHANDRA KHANDURI: Will the Minister of COMMERCE be pleased to state: